



Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2011

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Pricol Limited Regd. Office: 702 / 7 Avanashi Road, Coimbatore – 641 037 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011 (in Lakhs)					
Particulars	For the Three Months Ended		For the Six Months Ended		For the Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited		Unaudited		Audited
(a) Net Sales / Income from operations	24007.21	20099.80	45364.21	39098.30	81409.42
(b) Other Operating Income	60.43	37.84	93.69	88.47	150.14
(c) Total Income (a+b)	24067.64	20137.64	45457.90	39186.77	81559.56
(d) Expenditure					
(1) (Increase) / Decrease in Stock in Trade	(423.37)	(89.65)	(728.83)	(299.66)	504.24
(2) (Increase) / Decrease in Work in Progress	(117.52)	(229.62)	225.25	(472.45)	(290.90)
(3) Consumption of Raw Materials & Components	16656.29	13636.73	30725.34	26271.66	54551.64
(4) Employees Cost	3367.95	2911.53	6422.48	5441.13	11322.26
(5) Depreciation	717.17	853.22	1463.76	1716.91	3370.40
(6) Exchange Fluctuation (Gain) / Loss	(83.09)	(10.99)	(73.52)	140.88	247.38
(7) Other Expenditure	2968.17	2111.78	5307.45	3962.82	8082.49
(8) Cost of In-house manufactured Machines & Tools Capitalised	(176.02)	(115.35)	(268.34)	(243.03)	(544.87)
Total Expenditure	22909.58	19067.65	43073.59	36518.26	77242.64
(e) Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items [c - d]	1158.06	1,069.99	2384.31	2668.51	4316.92
(f) Other Income					
1. Profit / Loss on Sale of Assets	1.83	169.30	12.86	336.18	444.03
2. Others	13.33	32.46	34.43	51.41	127.44
(g) Profit / (Loss) before Interest and Exceptional items [e + f]	1173.22	1271.75	2431.60	3056.10	4888.39
(h) Interest	804.63	693.44	1530.73	1371.59	2731.16
(i) Profit / (Loss) after Interest but before Exceptional items [g - h]	368.59	578.31	900.87	1,684.51	2157.23
(j) Exceptional Items	-	-	-	-	-
(k) Profit / (Loss) from Ordinary Activities before Tax [i + j]	368.59	578.31	900.87	1,684.51	2157.23
(l) Tax Expense - Net	30.00	(5.08)	130.00	170.39	(154.25)
(m) Net Profit / (Loss) from Ordinary Activities After Tax [k - l]	338.59	583.39	770.87	1,514.12	2311.48
(n) Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
(o) Net Profit / (Loss) for the period [m-n]	338.59	583.39	770.87	1,514.12	2311.48
(p) Paid-up-Equity Share Capital (Face Value of 1/- each)	900.00	900.00	900.00	900.00	900.00

(q) Reserves excluding revaluation reserves of previous accounting year					18595.09
(r) Basic and diluted Earnings Per Share(not annualised) [o/p]	0.38	0.65	0.86	1.68	2.57
(s) Public share holding :					
1.Number of Shares	57,906,054	57,756,535	57,906,054	57,756,535	57,906,054
2. Percentage of share holding	64.34	64.17	64.34	64.17	64.34
(t) Promoters and Promoter group share holding					
a) Pledged / Encumbered					
- Number of Shares	-	25,000	-	25,000	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	0.08	-	0.08	-
- Percentage of shares (as a % of the total share capital of the company)	-	0.03	-	0.03	-
b) Non-encumbered					
- Number of Shares	32,093,946	32,218,465	32,093,946	32,218,465	32,093,946
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	99.92	100.00	99.92	100.00
- Percentage of shares (as a % of the total share capital of the company)	35.66	35.80	35.66	35.80	35.66

Statement of Assets and Liabilities

Particulars	As at 30 th Sep, 2011 Unaudited	As at 30 th Sep, 2010 Unaudited
(1) Share Holder's funds		
a)Share Capital	900.00	900.00
b)Reserves & Surplus	19365.96	18425.33
(2) Loan Funds	20889.63	23633.84
Total	41155.59	42959.17
(3) Fixed Assets	20851.96	22626.57
(4) Investments	2529.07	2524.07
(5) Deferred Tax Asset / (Liability)	(200.00)	(70.00)
(6) Current Assets, Loans and Advances		
a) Inventories	15910.22	15519.90
b) Sundry Debtors	22628.22	18956.06
c) Cash and Bank Balances	1161.34	1305.73
d) Loans and Advances	5662.61	8107.07
7) Less : Current Liabilities and Provisions		
a) Current Liabilities	26217.52	21765.69
b) Provisions	1170.31	4244.54
8) Net Current Assets	17974.56	17878.53
Total	41155.59	42959.17

Notes:

1.Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.

2. The Company's Operations relate to one primary segment, Automotive Components.

3. Investors' Complaints: Pending as at the beginning of the quarter - Nil, Received during the quarter - 12, Disposed off during the quarter - 12, Pending at the end of the quarter - Nil.

4. The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 7th November, 2011. The Statutory Auditors have carried out a "Limited Review" of the above financial results.

5. Exchange Fluctuation Loss for the Half year ended 30th September, 2011 represents Gain of 167.66 lakhs consequent to re-statement of foreign currency loans and export receivables as per Accounting Standard 11 and Loss 94.14 lakhs consequent to actual settlements.

Coimbatore
By Order of the Board
7th November, 2011
VIJAY MOHAN
Chairman

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